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BCC FUBA INDIA LIMITED

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03.09.2020

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246
Security Id: BCCFUBA

Subject:- DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE COMPANY UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES) REQUIREMENTS, 2015

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we are enclosing herewith is a disclosure of material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the content of which is self-explanatory.

This is for your information and necessary record.

Thanking you.
Yours faithfully,

For B C C Fuba India Limited

Abhinav Bhardwaj
Director
DIN: 06785065
Address : 4/61, 1st Floor, Roop Nagar
Malka Ganj S.O, North Delhi 110007

Encl: as above

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:-

S.No.	Particulars	Disclosures
1.	Impact of COVID-19 Pandemic on the business;	<p>The locked down and restrictions imposed on various activities due to Covid-19 Pandemic, while being a necessary measure to contain its spread, have also posed unprecedented challenges to all business and the business operations of the Company have been no exception to this.</p> <p>The Company has evaluated the possible effects that would result from the pandemic relating to COVID-19 on its business operations. The company being into the business of manufacturing of Printed circuit boards (PCB), currently believes that the adverse impact of COVID-19 on the Company's business growth on an annual basis may not be significant.</p> <p>The company's manufacturing facility in Nalagarh, Himachal Pradesh remained shut from 23rd March, 2020 till 6th May, 2020. The operations of the manufacturing facility had adversely effected due to imposition of country wide lockdown. The company is facing problem in importing raw materials because of the pandemic. As a result the company might incur losses during the first quarter.</p> <p>The Company continues to closely monitor the situation and shall take appropriate actions as per regulatory guidelines.</p>
2.	Ability to maintain operations including the factories/office spaces functioning and closed down;	<p>The company resumed its operations in its factory at Nalagarh, Himachal w.e.f. 7th May, 2020 in a phased manner as directed by the regulatory authorities. From 7th May, 2020, the Company's factory was operational with 33% capacity and from 1st July 2020 the factory/manufacturing unit was fully operational with full capacity.</p> <p>The company also resumed its corporate office at Connaught place, Delhi for administrative operations and to manage the working of the company.</p> <p>The company complied with all the safety measures and Standard Operating Procedure(SOP) issued by Government of India to make sure the health and safety of all its staff and factory workers.</p>
3.	Schedule, if any, for restarting the operations;	<p>To ensure supply of manufacturing products, the manufacturing operations of the Company continues to remain operational from the effective dates as above mentioned.</p>

4.	Steps taken to ensure smooth functioning of operations;	The company is taking utmost care of its staff, factory workers and work force like sanitization, social distancing, mandatory mask wearing, thermal check at the entry gate and maintaining proper hygiene.
5.	Estimation of the future impact of CoVID-19 on its operations;	<p>Due to evolving COVID-19, it is very difficult to quantify the impact of COVID-19 on business operations. However, the Company is well prepared to cater to the emerging needs of its customers and is ready to face the future challenges.</p> <p>As there was less production & barely minimum dispatches in last 2-3 months, the revenue and profitability of the company has been adversely impacted. However it is early to access exact future impact of pandemic on the business. The future impact would depends on the sales and the gradual opening-up of the economy, restoration of the market. Company is putting every effort and is constantly working towards boosting its operations in near future. The management of the company is closely monitoring the reopening process and the effects of the pandemic on the business.</p>
6.	<p>Details of impact of CoVID-19 on listed entity's</p> <ul style="list-style-type: none"> a. Capital and financial resources b. Profitability c. liquidity position d. ability to service debt and other financing arrangements e. assets f. internal financial reporting and control g. supply chain h. demand for its products/services; 	<p>The Company does not foresee any significant challenge in terms of its capital, financial resources or profitability. The Company has borrowed Rs. 54 Lacs as COVID-19 Emergency Credit Line from the State Bank of India and having much better liquidity position to meet its commitment.</p> <p>The Company continues to look for and implement cost control measures across the organization and also to conserve cash to address any uncertainties in evolving situations. The Company does not foresee any significant challenge in realizing/recovering its assets.</p> <p>However, the receivables from the customers of the Company is experiencing delay in collections. We generally see continuing demand for our products. Our focus in the immediate period is to make sure that our products are available to the Customers while continuing to focus on safety measures to ensure safety of the people.</p>
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	The Company is well positioned to fulfil its obligations with respect to all the existing contracts and agreements. We do not foresee any significant impact on the business due to non-fulfilment of the obligations by any party.
8.	Other relevant material updates about the listed entity's business.	There are no other material updates to report.